

EUR Million	H2 08	H1 08	H2 07	H1 07	H2 06
Revenues	1766	1608	1736	1677	1732
Cost of sales	628	574	626	610	651
Gross profit	1138	1034	1110	1067	1081
Sales costs	330	308	320	312	322
G&A operating expenses	469	438	427	451	454
Amortization of publishing rights and impairments	68	56	59	62	66
Total operating expenses	867	802	806	825	842
Operating profit	271	232	304	242	239
Income from investments	0	0	0	0	3
Financing results	-70	-49	-47	-55	-56
Results on disposals	1	2	-29	12	2
Share of profit of associates	1	-2	4	-1	1
Profit before tax	203	183	232	198	189
Income tax expense	-32	-39	-56	-44	-33
Profit for the period (loss)	171	144	176	154	156
Basic EPS (EUR)	0.59	0.51	0.60	0.50	0.51
Diluted EPS (EUR)	0.59	0.50	0.59	0.49	0.50
Ordinary net income	245	178	240	181	191
Ordinary EPS (EUR)	0.86	0.63	0.81	0.59	0.62
Diluted ordinary EPS (EUR)	0.85	0.62	0.80	0.58	0.61
Free cash flow	289	106	287	118	245